

## **Zilch for Windows v1.1**

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**Zilch** is a rapid debt reduction program designed to save you money. It provides you with a plan for paying off your credit cards and loans in the most efficient manner possible. Zilch takes a snapshot of your current financial situation when you enter the information about your creditors.

Zilch then performs hundreds of calculations and generates a personalized monthly payment schedule that forecasts when you will be out of debt and shows you exactly how much to pay each creditor each month. By following this monthly payment schedule you will save thousands of dollars in interest penalties and in most cases be completely out of debt in half the time it would have normally taken you.

Most credit card companies require you to pay 1/30<sup>th</sup> of the balance owed as the minimum monthly payment. When payments are made it decreases the balance owed. When the balance owed decreases, the credit card companies reduce the minimum monthly payment that is required. This stretches out the length of the pay back period and provides the credit card companies with added revenues.

This subtle technique can also influence human behavior. When less money is being paid out in monthly payments it is perceived as progress because fewer dollars are spent on monthly bills. When credit card companies are finally paid off it is also perceived as progress because the money that was being paid to that creditor can now be allocated elsewhere. This is progress, but it is an inefficient method of debt liquidation.

Zilch does even more. In addition to debt management, Zilch includes modules for making loan and investment calculations. Now you can take advantage of trade secrets used by many expert financial counselors in the privacy and comfort of your own home.